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Kidztech Holdings Limited

奇士達控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 6918)

GRANT OF SHARE OPTIONS

This announcement is made by Kidztech Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company announces that on 21 June 2022, the Company granted 52,000,000 share options to certain employees of the Group (the “**Grantees**”) to subscribe for a total of 52,000,000 ordinary shares of HK\$0.001 each in the share capital of the Company (the “**Share(s)**”), subject to acceptances of the Grantees, under the share option scheme of the Company (the “**Scheme**”) adopted on 13 February 2020. Details of share options granted are set out as follows:

Date of grant:	21 June 2022 (the “ Date of Grant ”)
Exercise price of the share options granted:	HK\$1.17 per Share, which represents the highest of (i) the Options granted closing price of HK\$1.15 per Share as stated in the daily quotations sheet of the Stock Exchange on the Date of Grant; (ii) the average closing price of HK\$1.17 per Share as stated in the daily quotations sheets of the Stock Exchange for the five trading days immediately preceding the Date of Grant; and (iii) the nominal value of HK\$0.001 per Share
Number of the share options granted:	52,000,000 share options
Closing price of the Shares on the Date of Grant:	HK\$1.15 per Share

Average closing price of the Shares for the five business days immediately preceding the Date of Grant: HK\$1.17 per Share

Validity period of the share options: Subject to the vesting period as set out below, the exercise period of the share options shall be 10 years from the date of grant (i.e. 21 June 2022 to 20 June 2032 (both days inclusive))

Vesting period of the share options: The share options granted will be vested immediately upon Grantees' acceptance of such share options

The purpose of the Scheme is to reward grantees who have contributed or will contribute to the Group and to encourage grantees to work towards enhancing the value of the Company and its Shares for the benefit of the Company and the shareholders of the Company as a whole. The share options are proposed to be granted to the Grantees in recognition of their commitment, support and contribution to the growth of the Group and as an incentive for their continuing commitment and support to the Group in future.

None of the Grantees is a Director, chief executive or substantial shareholder of the Company or an associate (as defined in the Listing Rules) of any of them.

By order of the Board
Kidztech Holdings Limited
Yu Huang
Chairman

Hong Kong, 21 June 2022

As at the date of this announcement, the Board comprises Mr. Yu Huang and Mr. Zhu Qiang as executive Directors, Ms. Zheng Jingyun as the non-executive Director, and Mr. He Weidong, Ms. Wang Shiling and Mr. Gong Lan as independent non-executive Directors